Local Market Update for January 2021



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City of Charlotte

North Carolina

	January			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 1-2020	Thru 1-2021	Percent Change
New Listings	1,616	1,370	- 15.2%	1,616	1,370	- 15.2%
Pending Sales	1,388	1,500	+ 8.1%	1,388	1,500	+ 8.1%
Closed Sales	983	1,050	+ 6.8%	983	1,050	+ 6.8%
Median Sales Price*	\$255,000	\$291,000	+ 14.1%	\$255,000	\$291,000	+ 14.1%
Average Sales Price*	\$322,435	\$372,069	+ 15.4%	\$322,435	\$372,069	+ 15.4%
Percent of Original List Price Received*	96.7%	99.1%	+ 2.5%	96.7%	99.1%	+ 2.5%
List to Close	93	77	- 17.2%	93	77	- 17.2%
Days on Market Until Sale	39	24	- 38.5%	39	24	- 38.5%
Cumulative Days on Market Until Sale	46	27	- 41.3%	46	27	- 41.3%
Average List Price	\$368,349	\$416,004	+ 12.9%	\$368,349	\$416,004	+ 12.9%
Inventory of Homes for Sale	2,295	1,071	- 53.3%			
Months Supply of Inventory	1.6	0.7	- 56.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



