

Local Market Update for January 2021

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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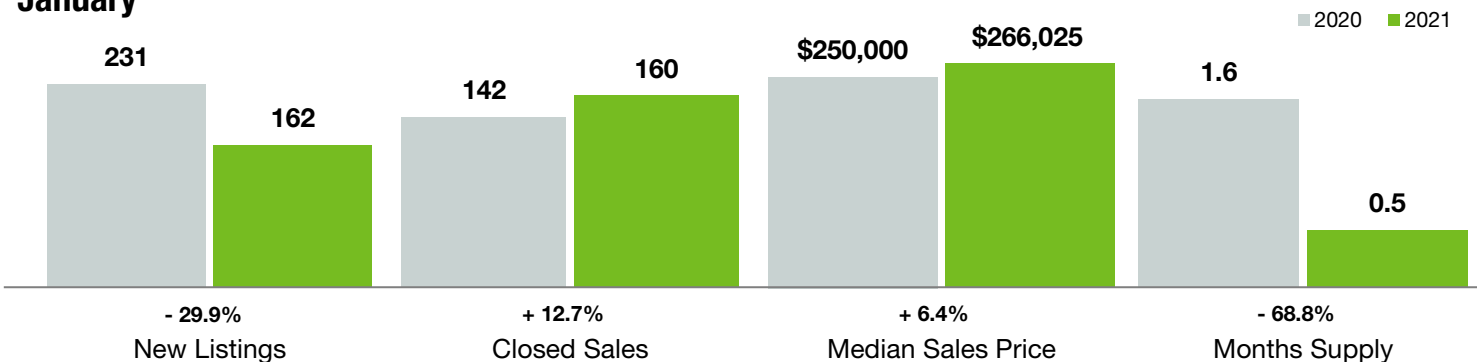
Concord

North Carolina

Key Metrics	January			Year to Date		
	2020	2021	Percent Change	Thru 1-2020	Thru 1-2021	Percent Change
New Listings	231	162	- 29.9%	231	162	- 29.9%
Pending Sales	203	179	- 11.8%	203	179	- 11.8%
Closed Sales	142	160	+ 12.7%	142	160	+ 12.7%
Median Sales Price*	\$250,000	\$266,025	+ 6.4%	\$250,000	\$266,025	+ 6.4%
Average Sales Price*	\$273,367	\$278,216	+ 1.8%	\$273,367	\$278,216	+ 1.8%
Percent of Original List Price Received*	97.0%	99.7%	+ 2.8%	97.0%	99.7%	+ 2.8%
List to Close	102	76	- 25.5%	102	76	- 25.5%
Days on Market Until Sale	47	20	- 57.4%	47	20	- 57.4%
Cumulative Days on Market Until Sale	66	22	- 66.7%	66	22	- 66.7%
Average List Price	\$278,714	\$303,793	+ 9.0%	\$278,714	\$303,793	+ 9.0%
Inventory of Homes for Sale	313	98	- 68.7%	--	--	--
Months Supply of Inventory	1.6	0.5	- 68.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation

