

Local Market Update for July 2021

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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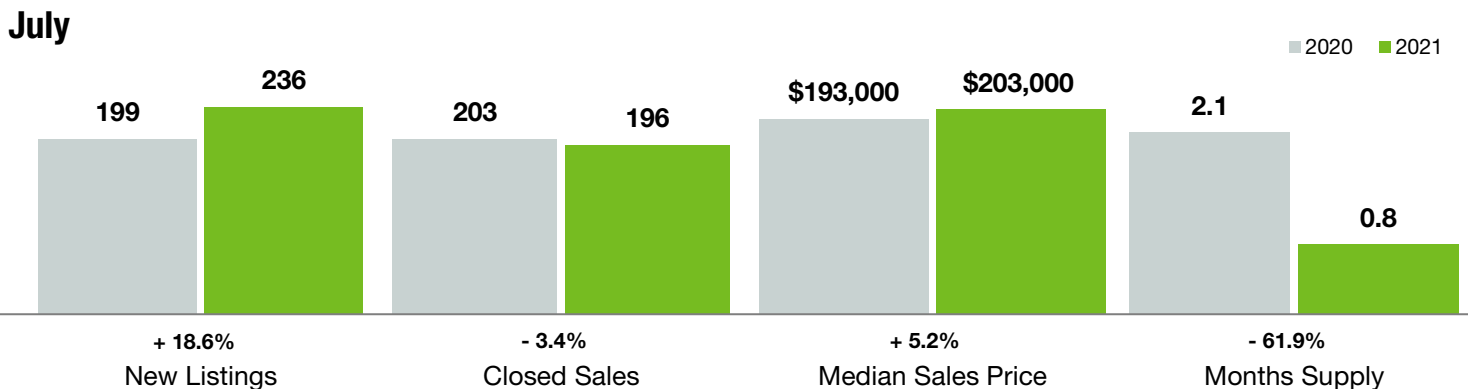


Rowan County

North Carolina

Key Metrics	July			Year to Date		
	2020	2021	Percent Change	Thru 7-2020	Thru 7-2021	Percent Change
New Listings	199	236	+ 18.6%	1,315	1,460	+ 11.0%
Pending Sales	185	229	+ 23.8%	1,159	1,374	+ 18.6%
Closed Sales	203	196	- 3.4%	1,012	1,271	+ 25.6%
Median Sales Price*	\$193,000	\$203,000	+ 5.2%	\$184,900	\$215,000	+ 16.3%
Average Sales Price*	\$217,621	\$239,806	+ 10.2%	\$200,491	\$235,513	+ 17.5%
Percent of Original List Price Received*	97.9%	99.9%	+ 2.0%	96.5%	99.1%	+ 2.7%
List to Close	87	58	- 33.3%	93	76	- 18.3%
Days on Market Until Sale	31	11	- 64.5%	41	20	- 51.2%
Cumulative Days on Market Until Sale	35	11	- 68.6%	48	22	- 54.2%
Average List Price	\$215,001	\$260,534	+ 21.2%	\$214,570	\$253,321	+ 18.1%
Inventory of Homes for Sale	307	151	- 50.8%	--	--	--
Months Supply of Inventory	2.1	0.8	- 61.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

