Local Market Update for August 2021



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City of Charlotte

North Carolina

	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	1,828	1,767	- 3.3%	13,597	14,093	+ 3.6%
Pending Sales	1,753	1,755	+ 0.1%	12,222	13,201	+ 8.0%
Closed Sales	1,630	1,629	- 0.1%	10,969	12,241	+ 11.6%
Median Sales Price*	\$293,000	\$350,000	+ 19.5%	\$280,000	\$331,190	+ 18.3%
Average Sales Price*	\$383,148	\$435,880	+ 13.8%	\$357,400	\$428,923	+ 20.0%
Percent of Original List Price Received*	99.2%	102.2%	+ 3.0%	98.3%	101.3%	+ 3.1%
List to Close	80	67	- 16.3%	87	73	- 16.1%
Days on Market Until Sale	27	14	- 48.1%	31	19	- 38.7%
Cumulative Days on Market Until Sale	29	14	- 51.7%	37	21	- 43.2%
Average List Price	\$395,697	\$424,478	+ 7.3%	\$398,401	\$448,994	+ 12.7%
Inventory of Homes for Sale	2,073	1,212	- 41.5%			
Months Supply of Inventory	1.5	0.8	- 46.7%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



