

Local Market Update for August 2021

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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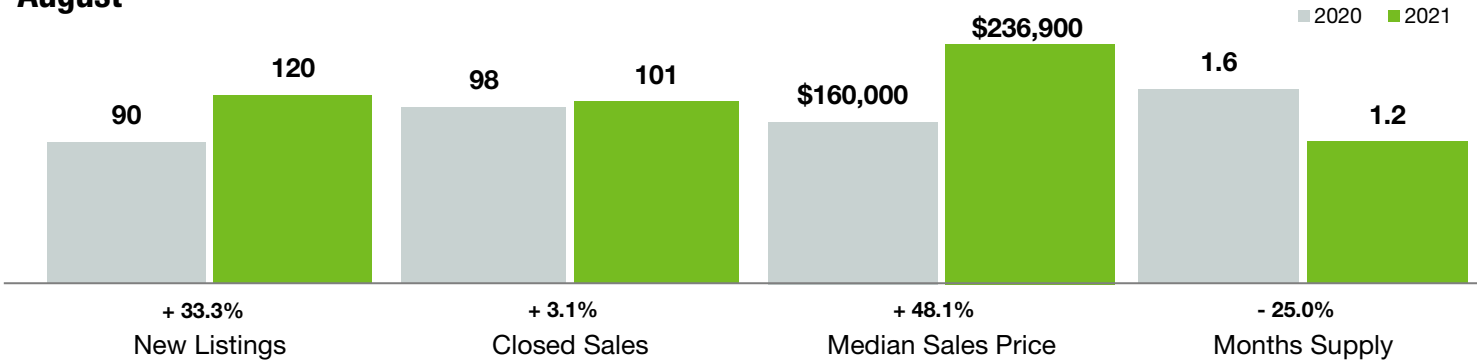
Cleveland County

North Carolina

| Key Metrics | August | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 8-2020 | Thru 8-2021 | Percent Change |
| New Listings | 90 | 120 | + 33.3% | 669 | 895 | + 33.8% |
| Pending Sales | 86 | 125 | + 45.3% | 612 | 806 | + 31.7% |
| Closed Sales | 98 | 101 | + 3.1% | 521 | 710 | + 36.3% |
| Median Sales Price* | \$160,000 | \$236,900 | + 48.1% | \$157,500 | \$197,000 | + 25.1% |
| Average Sales Price* | \$206,991 | \$244,772 | + 18.3% | \$188,247 | \$218,439 | + 16.0% |
| Percent of Original List Price Received* | 97.1% | 99.1% | + 2.1% | 95.3% | 98.1% | + 2.9% |
| List to Close | 91 | 78 | - 14.3% | 94 | 74 | - 21.3% |
| Days on Market Until Sale | 41 | 15 | - 63.4% | 46 | 20 | - 56.5% |
| Cumulative Days on Market Until Sale | 52 | 23 | - 55.8% | 51 | 23 | - 54.9% |
| Average List Price | \$188,493 | \$297,469 | + 57.8% | \$193,344 | \$242,994 | + 25.7% |
| Inventory of Homes for Sale | 106 | 110 | + 3.8% | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 1.2 | - 25.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

