Local Market Update for August 2021



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Concord

North Carolina

	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	272	276	+ 1.5%	1,894	1,877	- 0.9%
Pending Sales	227	289	+ 27.3%	1,739	1,773	+ 2.0%
Closed Sales	218	238	+ 9.2%	1,599	1,618	+ 1.2%
Median Sales Price*	\$279,350	\$340,633	+ 21.9%	\$266,000	\$305,000	+ 14.7%
Average Sales Price*	\$309,809	\$356,637	+ 15.1%	\$286,264	\$329,884	+ 15.2%
Percent of Original List Price Received*	98.4%	102.9%	+ 4.6%	97.9%	101.6%	+ 3.8%
List to Close	83	56	- 32.5%	89	61	- 31.5%
Days on Market Until Sale	32	10	- 68.8%	38	15	- 60.5%
Cumulative Days on Market Until Sale	39	9	- 76.9%	46	15	- 67.4%
Average List Price	\$312,225	\$347,769	+ 11.4%	\$301,856	\$339,528	+ 12.5%
Inventory of Homes for Sale	232	105	- 54.7%			
Months Supply of Inventory	1.2	0.5	- 58.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



