## **Local Market Update for August 2021**



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## **Cornelius**

North Carolina

	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	107	86	- 19.6%	655	645	- 1.5%
Pending Sales	96	86	- 10.4%	612	610	- 0.3%
Closed Sales	89	78	- 12.4%	552	587	+ 6.3%
Median Sales Price*	\$322,500	\$391,400	+ 21.4%	\$324,500	\$390,000	+ 20.2%
Average Sales Price*	\$481,341	\$574,214	+ 19.3%	\$494,536	\$625,950	+ 26.6%
Percent of Original List Price Received*	98.5%	101.8%	+ 3.4%	97.2%	100.7%	+ 3.6%
List to Close	72	42	- 41.7%	89	63	- 29.2%
Days on Market Until Sale	30	9	- 70.0%	43	20	- 53.5%
Cumulative Days on Market Until Sale	35	12	- 65.7%	54	24	- 55.6%
Average List Price	\$537,441	\$691,683	+ 28.7%	\$560,888	\$648,232	+ 15.6%
Inventory of Homes for Sale	117	55	- 53.0%			
Months Supply of Inventory	1.6	0.7	- 56.3%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



