## **Local Market Update for August 2021**



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## **Denver**

North Carolina

|  | August    |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                              | 2020      | 2021      | Percent Change | Thru 8-2020  | Thru 8-2021 | Percent Change |
| New Listings                             | 108       | 82        | - 24.1%        | 707          | 701         | - 0.8%         |
| Pending Sales                            | 94        | 100       | + 6.4%         | 620          | 680         | + 9.7%         |
| Closed Sales                             | 89        | 79        | - 11.2%        | 516          | 624         | + 20.9%        |
| Median Sales Price*                      | \$327,500 | \$385,000 | + 17.6%        | \$350,491    | \$375,000   | + 7.0%         |
| Average Sales Price*                     | \$398,571 | \$462,292 | + 16.0%        | \$411,268    | \$469,115   | + 14.1%        |
| Percent of Original List Price Received* | 98.0%     | 101.7%    | + 3.8%         | 96.8%        | 100.4%      | + 3.7%         |
| List to Close                            | 107       | 100       | - 6.5%         | 120          | 94          | - 21.7%        |
| Days on Market Until Sale                | 58        | 27        | - 53.4%        | 69           | 33          | - 52.2%        |
| Cumulative Days on Market Until Sale     | 56        | 23        | - 58.9%        | 77           | 33          | - 57.1%        |
| Average List Price                       | \$468,460 | \$607,691 | + 29.7%        | \$421,290    | \$512,084   | + 21.6%        |
| Inventory of Homes for Sale              | 166       | 76        | - 54.2%        |              |             |                |
| Months Supply of Inventory               | 2.4       | 0.9       | - 62.5%        |              |             |                |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



