Local Market Update for August 2021



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Gaston County

North Carolina

	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	388	471	+ 21.4%	2,900	3,302	+ 13.9%
Pending Sales	359	505	+ 40.7%	2,738	3,086	+ 12.7%
Closed Sales	335	442	+ 31.9%	2,529	2,866	+ 13.3%
Median Sales Price*	\$223,240	\$265,000	+ 18.7%	\$212,000	\$250,000	+ 17.9%
Average Sales Price*	\$244,587	\$283,353	+ 15.8%	\$238,154	\$273,481	+ 14.8%
Percent of Original List Price Received*	98.4%	100.8%	+ 2.4%	97.1%	100.7%	+ 3.7%
List to Close	87	69	- 20.7%	94	80	- 14.9%
Days on Market Until Sale	32	12	- 62.5%	39	19	- 51.3%
Cumulative Days on Market Until Sale	32	11	- 65.6%	43	19	- 55.8%
Average List Price	\$252,211	\$289,416	+ 14.8%	\$242,770	\$278,894	+ 14.9%
Inventory of Homes for Sale	432	274	- 36.6%			
Months Supply of Inventory	1.3	0.7	- 46.2%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



