Local Market Update for August 2021



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Gastonia

North Carolina

	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	155	233	+ 50.3%	1,265	1,454	+ 14.9%
Pending Sales	140	232	+ 65.7%	1,138	1,315	+ 15.6%
Closed Sales	141	191	+ 35.5%	1,029	1,185	+ 15.2%
Median Sales Price*	\$205,000	\$263,000	+ 28.3%	\$195,000	\$234,950	+ 20.5%
Average Sales Price*	\$218,488	\$262,769	+ 20.3%	\$207,608	\$242,129	+ 16.6%
Percent of Original List Price Received*	99.1%	101.1%	+ 2.0%	96.9%	100.5%	+ 3.7%
List to Close	76	61	- 19.7%	82	70	- 14.6%
Days on Market Until Sale	31	13	- 58.1%	34	19	- 44.1%
Cumulative Days on Market Until Sale	30	13	- 56.7%	39	19	- 51.3%
Average List Price	\$227,601	\$267,487	+ 17.5%	\$210,392	\$250,007	+ 18.8%
Inventory of Homes for Sale	194	140	- 27.8%			
Months Supply of Inventory	1.5	0.9	- 40.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



