

Local Market Update for August 2021

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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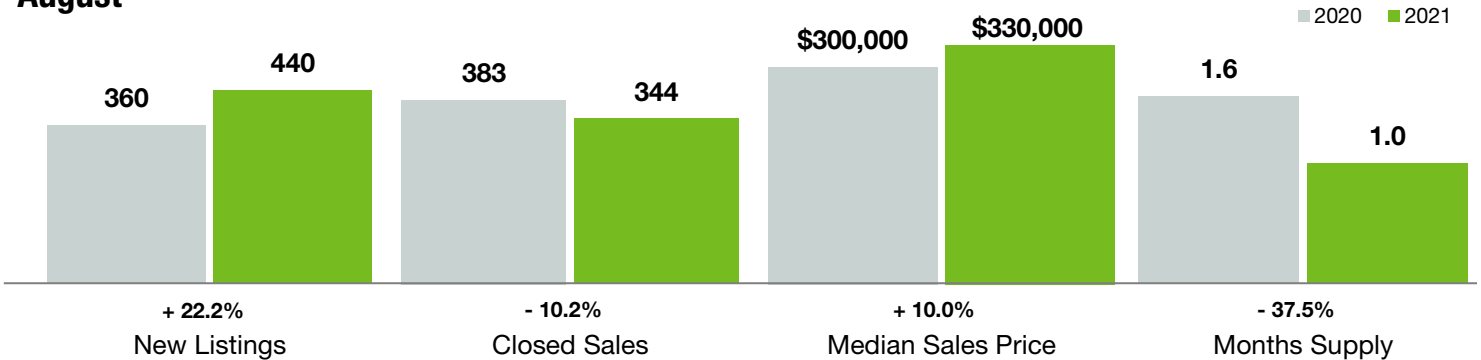
Iredell County

North Carolina

Key Metrics	August			Year to Date		
	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	360	440	+ 22.2%	2,903	3,137	+ 8.1%
Pending Sales	401	412	+ 2.7%	2,750	2,912	+ 5.9%
Closed Sales	383	344	- 10.2%	2,436	2,808	+ 15.3%
Median Sales Price*	\$300,000	\$330,000	+ 10.0%	\$289,500	\$330,000	+ 14.0%
Average Sales Price*	\$404,800	\$389,696	- 3.7%	\$359,368	\$407,796	+ 13.5%
Percent of Original List Price Received*	98.3%	101.4%	+ 3.2%	97.2%	100.8%	+ 3.7%
List to Close	100	65	- 35.0%	101	76	- 24.8%
Days on Market Until Sale	48	15	- 68.8%	50	22	- 56.0%
Cumulative Days on Market Until Sale	51	14	- 72.5%	57	22	- 61.4%
Average List Price	\$393,165	\$443,039	+ 12.7%	\$397,557	\$443,300	+ 11.5%
Inventory of Homes for Sale	492	346	- 29.7%	--	--	--
Months Supply of Inventory	1.6	1.0	- 37.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

