

Local Market Update for August 2021

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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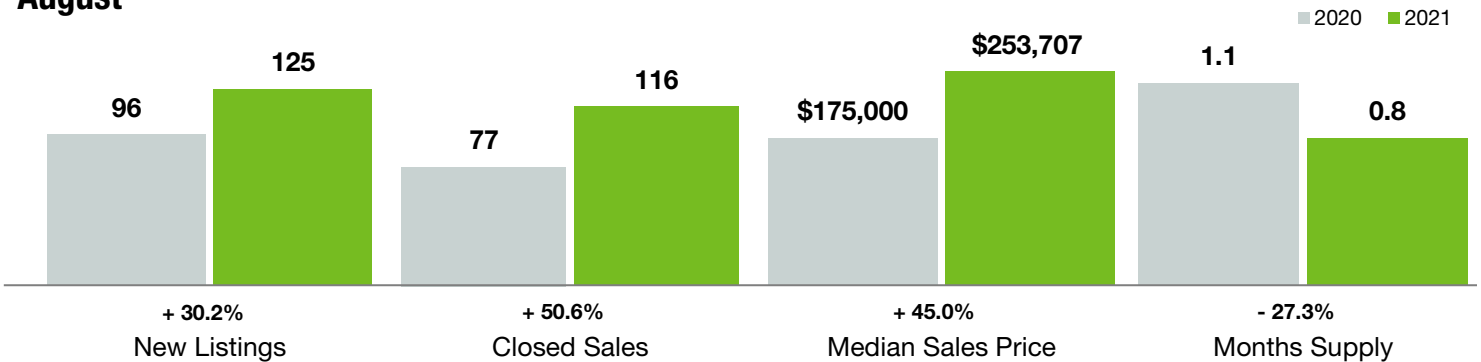
Kannapolis

North Carolina

Key Metrics	August			Year to Date		
	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	96	125	+ 30.2%	685	807	+ 17.8%
Pending Sales	93	117	+ 25.8%	624	746	+ 19.6%
Closed Sales	77	116	+ 50.6%	565	685	+ 21.2%
Median Sales Price*	\$175,000	\$253,707	+ 45.0%	\$177,000	\$230,000	+ 29.9%
Average Sales Price*	\$197,667	\$265,345	+ 34.2%	\$200,179	\$242,544	+ 21.2%
Percent of Original List Price Received*	98.1%	100.3%	+ 2.2%	97.1%	99.1%	+ 2.1%
List to Close	77	63	- 18.2%	79	61	- 22.8%
Days on Market Until Sale	29	15	- 48.3%	33	14	- 57.6%
Cumulative Days on Market Until Sale	32	13	- 59.4%	37	14	- 62.2%
Average List Price	\$210,286	\$285,056	+ 35.6%	\$211,712	\$255,953	+ 20.9%
Inventory of Homes for Sale	84	73	- 13.1%	--	--	--
Months Supply of Inventory	1.1	0.8	- 27.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

