Local Market Update for August 2021



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Lancaster County

South Carolina

	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	236	215	- 8.9%	1,743	1,588	- 8.9%
Pending Sales	238	196	- 17.6%	1,706	1,472	- 13.7%
Closed Sales	239	189	- 20.9%	1,463	1,530	+ 4.6%
Median Sales Price*	\$315,000	\$395,000	+ 25.4%	\$316,900	\$356,848	+ 12.6%
Average Sales Price*	\$325,744	\$424,368	+ 30.3%	\$324,115	\$365,192	+ 12.7%
Percent of Original List Price Received*	98.4%	101.3%	+ 2.9%	97.6%	100.8%	+ 3.3%
List to Close	105	68	- 35.2%	106	85	- 19.8%
Days on Market Until Sale	50	15	- 70.0%	53	22	- 58.5%
Cumulative Days on Market Until Sale	46	11	- 76.1%	57	19	- 66.7%
Average List Price	\$347,197	\$394,629	+ 13.7%	\$342,580	\$380,475	+ 11.1%
Inventory of Homes for Sale	262	152	- 42.0%			
Months Supply of Inventory	1.4	8.0	- 42.9%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



