Local Market Update for August 2021



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Lincolnton

North Carolina

	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	39	74	+ 89.7%	343	421	+ 22.7%
Pending Sales	43	71	+ 65.1%	305	382	+ 25.2%
Closed Sales	47	41	- 12.8%	283	315	+ 11.3%
Median Sales Price*	\$214,900	\$255,000	+ 18.7%	\$197,700	\$229,000	+ 15.8%
Average Sales Price*	\$245,550	\$288,224	+ 17.4%	\$219,081	\$255,211	+ 16.5%
Percent of Original List Price Received*	96.1%	99.6%	+ 3.6%	96.5%	99.4%	+ 3.0%
List to Close	99	53	- 46.5%	90	67	- 25.6%
Days on Market Until Sale	45	16	- 64.4%	43	19	- 55.8%
Cumulative Days on Market Until Sale	52	15	- 71.2%	50	21	- 58.0%
Average List Price	\$251,195	\$311,769	+ 24.1%	\$246,356	\$281,579	+ 14.3%
Inventory of Homes for Sale	83	74	- 10.8%			
Months Supply of Inventory	2.4	1.7	- 29.2%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



