Local Market Update for August 2021



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Matthews

North Carolina

	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	112	130	+ 16.1%	962	998	+ 3.7%
Pending Sales	116	137	+ 18.1%	913	929	+ 1.8%
Closed Sales	131	108	- 17.6%	852	878	+ 3.1%
Median Sales Price*	\$345,000	\$434,250	+ 25.9%	\$329,000	\$375,000	+ 14.0%
Average Sales Price*	\$378,258	\$506,653	+ 33.9%	\$362,641	\$437,129	+ 20.5%
Percent of Original List Price Received*	99.0%	102.8%	+ 3.8%	98.3%	102.8%	+ 4.6%
List to Close	87	48	- 44.8%	81	63	- 22.2%
Days on Market Until Sale	31	9	- 71.0%	31	14	- 54.8%
Cumulative Days on Market Until Sale	32	9	- 71.9%	35	13	- 62.9%
Average List Price	\$378,899	\$442,063	+ 16.7%	\$384,215	\$433,113	+ 12.7%
Inventory of Homes for Sale	103	61	- 40.8%			
Months Supply of Inventory	1.0	0.5	- 50.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



