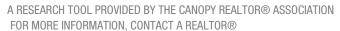
Local Market Update for August 2021





Mecklenburg County

North Carolina

	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	2,316	2,194	- 5.3%	17,176	17,473	+ 1.7%
Pending Sales	2,254	2,195	- 2.6%	15,596	16,391	+ 5.1%
Closed Sales	2,100	2,033	- 3.2%	13,936	15,331	+ 10.0%
Median Sales Price*	\$310,000	\$365,000	+ 17.7%	\$295,000	\$346,500	+ 17.5%
Average Sales Price*	\$391,656	\$450,268	+ 15.0%	\$366,455	\$438,263	+ 19.6%
Percent of Original List Price Received*	99.1%	102.1%	+ 3.0%	98.1%	101.4%	+ 3.4%
List to Close	80	67	- 16.3%	88	73	- 17.0%
Days on Market Until Sale	27	14	- 48.1%	34	19	- 44.1%
Cumulative Days on Market Until Sale	30	13	- 56.7%	40	21	- 47.5%
Average List Price	\$406,114	\$439,910	+ 8.3%	\$405,564	\$456,023	+ 12.4%
Inventory of Homes for Sale	2,614	1,478	- 43.5%			
Months Supply of Inventory	1.4	0.8	- 42.9%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

