Local Market Update for August 2021



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Monroe

North Carolina

	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	149	172	+ 15.4%	945	1,277	+ 35.1%
Pending Sales	144	178	+ 23.6%	859	1,168	+ 36.0%
Closed Sales	122	150	+ 23.0%	762	956	+ 25.5%
Median Sales Price*	\$251,113	\$288,750	+ 15.0%	\$245,000	\$295,000	+ 20.4%
Average Sales Price*	\$251,710	\$294,645	+ 17.1%	\$256,873	\$304,356	+ 18.5%
Percent of Original List Price Received*	99.4%	101.9%	+ 2.5%	98.2%	101.0%	+ 2.9%
List to Close	91	74	- 18.7%	83	77	- 7.2%
Days on Market Until Sale	29	11	- 62.1%	34	16	- 52.9%
Cumulative Days on Market Until Sale	36	17	- 52.8%	39	20	- 48.7%
Average List Price	\$277,457	\$366,605	+ 32.1%	\$269,206	\$327,016	+ 21.5%
Inventory of Homes for Sale	131	100	- 23.7%			
Months Supply of Inventory	1.3	8.0	- 38.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



