Local Market Update for August 2021



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Mooresville

North Carolina

	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	233	244	+ 4.7%	1,880	1,859	- 1.1%
Pending Sales	268	246	- 8.2%	1,772	1,782	+ 0.6%
Closed Sales	245	189	- 22.9%	1,545	1,749	+ 13.2%
Median Sales Price*	\$346,000	\$373,490	+ 7.9%	\$331,126	\$362,183	+ 9.4%
Average Sales Price*	\$477,654	\$436,154	- 8.7%	\$427,891	\$477,157	+ 11.5%
Percent of Original List Price Received*	98.7%	102.0%	+ 3.3%	97.4%	101.4%	+ 4.1%
List to Close	103	67	- 35.0%	103	78	- 24.3%
Days on Market Until Sale	51	12	- 76.5%	53	22	- 58.5%
Cumulative Days on Market Until Sale	54	11	- 79.6%	60	22	- 63.3%
Average List Price	\$461,958	\$524,247	+ 13.5%	\$469,145	\$533,596	+ 13.7%
Inventory of Homes for Sale	309	161	- 47.9%			
Months Supply of Inventory	1.5	0.7	- 53.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



