

Local Market Update for August 2021

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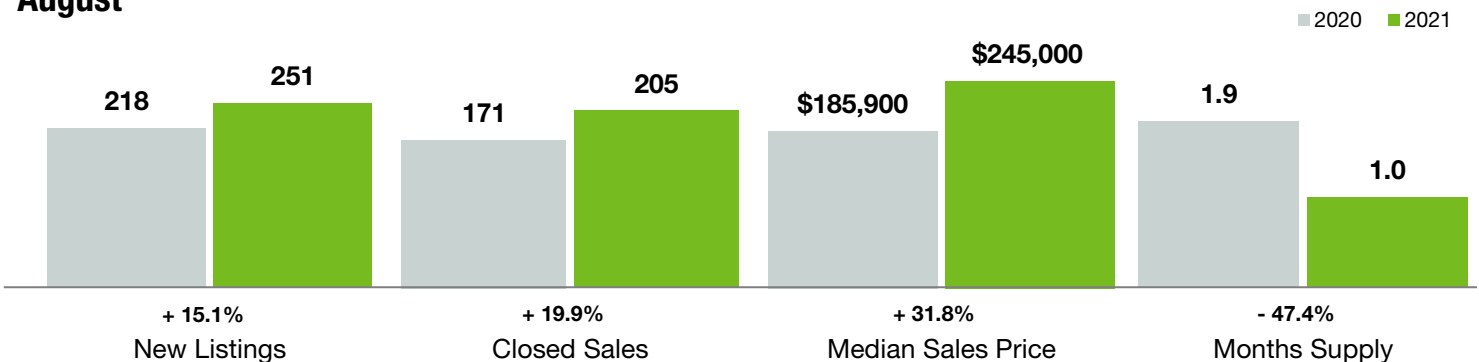
Rowan County

North Carolina

Key Metrics	August			Year to Date		
	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	218	251	+ 15.1%	1,533	1,715	+ 11.9%
Pending Sales	221	212	- 4.1%	1,380	1,566	+ 13.5%
Closed Sales	171	205	+ 19.9%	1,183	1,487	+ 25.7%
Median Sales Price*	\$185,900	\$245,000	+ 31.8%	\$185,000	\$219,000	+ 18.4%
Average Sales Price*	\$203,535	\$273,151	+ 34.2%	\$200,931	\$240,709	+ 19.8%
Percent of Original List Price Received*	97.5%	98.2%	+ 0.7%	96.6%	98.9%	+ 2.4%
List to Close	89	71	- 20.2%	92	75	- 18.5%
Days on Market Until Sale	38	18	- 52.6%	41	20	- 51.2%
Cumulative Days on Market Until Sale	42	20	- 52.4%	47	22	- 53.2%
Average List Price	\$246,311	\$254,225	+ 3.2%	\$219,033	\$253,109	+ 15.6%
Inventory of Homes for Sale	292	192	- 34.2%	--	--	--
Months Supply of Inventory	1.9	1.0	- 47.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

