## **Local Market Update for August 2021**



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## **Salisbury**

North Carolina

	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	107	151	+ 41.1%	809	981	+ 21.3%
Pending Sales	121	121	0.0%	750	889	+ 18.5%
Closed Sales	92	102	+ 10.9%	651	812	+ 24.7%
Median Sales Price*	\$191,000	\$240,000	+ 25.7%	\$187,000	\$212,990	+ 13.9%
Average Sales Price*	\$207,635	\$262,357	+ 26.4%	\$200,318	\$239,012	+ 19.3%
Percent of Original List Price Received*	98.2%	99.1%	+ 0.9%	96.1%	98.8%	+ 2.8%
List to Close	73	68	- 6.8%	94	75	- 20.2%
Days on Market Until Sale	28	17	- 39.3%	43	21	- 51.2%
Cumulative Days on Market Until Sale	31	19	- 38.7%	52	22	- 57.7%
Average List Price	\$228,770	\$238,307	+ 4.2%	\$214,965	\$250,309	+ 16.4%
Inventory of Homes for Sale	156	116	- 25.6%			
Months Supply of Inventory	1.9	1.1	- 42.1%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



