## **Local Market Update for August 2021**



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## **Stanly County**

North Carolina

	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	81	114	+ 40.7%	572	709	+ 24.0%
Pending Sales	84	104	+ 23.8%	551	648	+ 17.6%
Closed Sales	57	100	+ 75.4%	499	614	+ 23.0%
Median Sales Price*	\$183,000	\$215,000	+ 17.5%	\$180,000	\$208,000	+ 15.6%
Average Sales Price*	\$221,279	\$223,818	+ 1.1%	\$205,764	\$245,094	+ 19.1%
Percent of Original List Price Received*	96.7%	96.9%	+ 0.2%	95.6%	98.6%	+ 3.1%
List to Close	87	66	- 24.1%	109	72	- 33.9%
Days on Market Until Sale	32	19	- 40.6%	54	26	- 51.9%
Cumulative Days on Market Until Sale	36	16	- 55.6%	65	25	- 61.5%
Average List Price	\$249,962	\$285,576	+ 14.2%	\$227,675	\$266,633	+ 17.1%
Inventory of Homes for Sale	107	91	- 15.0%			
Months Supply of Inventory	1.6	1.2	- 25.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



