Local Market Update for August 2021



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Tega Cay

South Carolina

	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	44	44	0.0%	323	353	+ 9.3%
Pending Sales	37	46	+ 24.3%	282	331	+ 17.4%
Closed Sales	36	42	+ 16.7%	236	295	+ 25.0%
Median Sales Price*	\$341,495	\$433,446	+ 26.9%	\$375,850	\$397,610	+ 5.8%
Average Sales Price*	\$385,242	\$462,991	+ 20.2%	\$392,788	\$450,565	+ 14.7%
Percent of Original List Price Received*	99.3%	102.8%	+ 3.5%	97.5%	102.1%	+ 4.7%
List to Close	74	79	+ 6.8%	88	84	- 4.5%
Days on Market Until Sale	33	8	- 75.8%	44	12	- 72.7%
Cumulative Days on Market Until Sale	46	9	- 80.4%	53	21	- 60.4%
Average List Price	\$456,601	\$474,521	+ 3.9%	\$422,096	\$453,029	+ 7.3%
Inventory of Homes for Sale	49	21	- 57.1%			
Months Supply of Inventory	1.6	0.5	- 68.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



