Local Market Update for August 2021



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Union County

North Carolina

	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	485	542	+ 11.8%	3,680	4,007	+ 8.9%
Pending Sales	516	525	+ 1.7%	3,397	3,703	+ 9.0%
Closed Sales	471	458	- 2.8%	3,021	3,247	+ 7.5%
Median Sales Price*	\$344,900	\$387,000	+ 12.2%	\$329,900	\$370,000	+ 12.2%
Average Sales Price*	\$408,711	\$472,791	+ 15.7%	\$382,028	\$448,761	+ 17.5%
Percent of Original List Price Received*	98.7%	102.5%	+ 3.9%	97.8%	102.0%	+ 4.3%
List to Close	81	64	- 21.0%	90	70	- 22.2%
Days on Market Until Sale	33	11	- 66.7%	40	16	- 60.0%
Cumulative Days on Market Until Sale	38	12	- 68.4%	46	18	- 60.9%
Average List Price	\$399,376	\$488,993	+ 22.4%	\$413,603	\$460,940	+ 11.4%
Inventory of Homes for Sale	527	297	- 43.6%			
Months Supply of Inventory	1.4	0.7	- 50.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



