## **Local Market Update for August 2021**



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

## Waxhaw

North Carolina

	August			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	153	128	- 16.3%	1,193	1,051	- 11.9%
Pending Sales	181	114	- 37.0%	1,083	999	- 7.8%
Closed Sales	168	122	- 27.4%	931	942	+ 1.2%
Median Sales Price*	\$458,750	\$520,000	+ 13.4%	\$410,500	\$475,000	+ 15.7%
Average Sales Price*	\$530,093	\$641,402	+ 21.0%	\$475,710	\$575,908	+ 21.1%
Percent of Original List Price Received*	98.4%	102.7%	+ 4.4%	97.6%	102.5%	+ 5.0%
List to Close	79	69	- 12.7%	94	77	- 18.1%
Days on Market Until Sale	37	15	- 59.5%	44	18	- 59.1%
Cumulative Days on Market Until Sale	42	12	- 71.4%	52	20	- 61.5%
Average List Price	\$479,791	\$656,405	+ 36.8%	\$517,066	\$591,146	+ 14.3%
Inventory of Homes for Sale	176	72	- 59.1%			
Months Supply of Inventory	1.5	0.6	- 60.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



