Local Market Update for March 2022



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Stanly County

North Carolina

	March			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	92	115	+ 25.0%	207	288	+ 39.1%
Pending Sales	90	107	+ 18.9%	216	285	+ 31.9%
Closed Sales	67	90	+ 34.3%	188	214	+ 13.8%
Median Sales Price*	\$185,000	\$275,000	+ 48.6%	\$189,950	\$259,900	+ 36.8%
Average Sales Price*	\$218,169	\$279,074	+ 27.9%	\$214,921	\$297,421	+ 38.4%
Percent of Original List Price Received*	96.9%	98.3%	+ 1.4%	97.6%	98.0%	+ 0.4%
List to Close	99	70	- 29.3%	84	74	- 11.9%
Days on Market Until Sale	50	16	- 68.0%	40	27	- 32.5%
Cumulative Days on Market Until Sale	52	18	- 65.4%	39	26	- 33.3%
Average List Price	\$266,177	\$315,783	+ 18.6%	\$232,704	\$312,708	+ 34.4%
Inventory of Homes for Sale	70	56	- 20.0%			
Months Supply of Inventory	1.0	0.6	- 40.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



