Local Market Update for May 2022





Chester County

South Carolina

	May			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	34	38	+ 11.8%	111	156	+ 40.5%
Pending Sales	30	26	- 13.3%	101	130	+ 28.7%
Closed Sales	24	22	- 8.3%	85	122	+ 43.5%
Median Sales Price*	\$140,450	\$227,500	+ 62.0%	\$165,000	\$193,500	+ 17.3%
Average Sales Price*	\$160,250	\$268,208	+ 67.4%	\$170,302	\$216,506	+ 27.1%
Percent of Original List Price Received*	96.1%	96.9%	+ 0.8%	96.2%	95.2%	- 1.0%
List to Close	86	86	0.0%	95	83	- 12.6%
Days on Market Until Sale	43	36	- 16.3%	35	37	+ 5.7%
Cumulative Days on Market Until Sale	60	36	- 40.0%	43	41	- 4.7%
Average List Price	\$246,857	\$294,003	+ 19.1%	\$191,726	\$251,280	+ 31.1%
Inventory of Homes for Sale	34	48	+ 41.2%			
Months Supply of Inventory	1.9	1.9	0.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



