Local Market Update for May 2022





Chesterfield County

South Carolina

	May			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	22	18	- 18.2%	70	84	+ 20.0%
Pending Sales	9	17	+ 88.9%	59	87	+ 47.5%
Closed Sales	14	14	0.0%	58	66	+ 13.8%
Median Sales Price*	\$187,448	\$260,000	+ 38.7%	\$177,450	\$210,000	+ 18.3%
Average Sales Price*	\$200,203	\$252,127	+ 25.9%	\$196,563	\$211,898	+ 7.8%
Percent of Original List Price Received*	98.1%	102.1%	+ 4.1%	97.4%	98.4%	+ 1.0%
List to Close	111	92	- 17.1%	130	111	- 14.6%
Days on Market Until Sale	51	30	- 41.2%	61	52	- 14.8%
Cumulative Days on Market Until Sale	51	30	- 41.2%	61	54	- 11.5%
Average List Price	\$197,749	\$224,261	+ 13.4%	\$198,499	\$212,973	+ 7.3%
Inventory of Homes for Sale	31	23	- 25.8%			
Months Supply of Inventory	3.0	1.8	- 40.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



