Local Market Update for May 2022





Lake Wylie

North Carolina

	May			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	180	159	- 11.7%	884	642	- 27.4%
Pending Sales	157	123	- 21.7%	845	598	- 29.2%
Closed Sales	167	132	- 21.0%	662	585	- 11.6%
Median Sales Price*	\$461,276	\$545,000	+ 18.2%	\$402,223	\$520,000	+ 29.3%
Average Sales Price*	\$518,369	\$600,717	+ 15.9%	\$461,725	\$568,280	+ 23.1%
Percent of Original List Price Received*	101.6%	102.4%	+ 0.8%	101.1%	101.9%	+ 0.8%
List to Close	87	109	+ 25.3%	101	110	+ 8.9%
Days on Market Until Sale	19	19	0.0%	27	22	- 18.5%
Cumulative Days on Market Until Sale	22	17	- 22.7%	30	20	- 33.3%
Average List Price	\$567,897	\$674,267	+ 18.7%	\$526,970	\$632,086	+ 19.9%
Inventory of Homes for Sale	164	109	- 33.5%			
Months Supply of Inventory	1.0	0.8	- 20.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



