Local Market Update for May 2022





Statesville

North Carolina

	May			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	108	147	+ 36.1%	479	584	+ 21.9%
Pending Sales	85	123	+ 44.7%	460	522	+ 13.5%
Closed Sales	93	109	+ 17.2%	444	484	+ 9.0%
Median Sales Price*	\$236,500	\$290,900	+ 23.0%	\$215,000	\$272,000	+ 26.5%
Average Sales Price*	\$239,359	\$302,516	+ 26.4%	\$236,364	\$296,450	+ 25.4%
Percent of Original List Price Received*	101.8%	98.2%	- 3.5%	99.3%	99.7%	+ 0.4%
List to Close	56	68	+ 21.4%	72	64	- 11.1%
Days on Market Until Sale	13	23	+ 76.9%	24	22	- 8.3%
Cumulative Days on Market Until Sale	14	22	+ 57.1%	24	22	- 8.3%
Average List Price	\$284,797	\$335,024	+ 17.6%	\$254,953	\$304,683	+ 19.5%
Inventory of Homes for Sale	115	119	+ 3.5%			
Months Supply of Inventory	1.2	1.1	- 8.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



