Local Market Update for June 2022





Alexander County

North Carolina

	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	47	39	- 17.0%	206	212	+ 2.9%
Pending Sales	47	27	- 42.6%	204	180	- 11.8%
Closed Sales	29	31	+ 6.9%	160	192	+ 20.0%
Median Sales Price*	\$219,000	\$300,000	+ 37.0%	\$206,000	\$250,200	+ 21.5%
Average Sales Price*	\$253,017	\$310,043	+ 22.5%	\$256,848	\$298,114	+ 16.1%
Percent of Original List Price Received*	100.3%	98.8%	- 1.5%	97.8%	99.3%	+ 1.5%
List to Close	88	57	- 35.2%	77	84	+ 9.1%
Days on Market Until Sale	32	13	- 59.4%	28	21	- 25.0%
Cumulative Days on Market Until Sale	40	12	- 70.0%	31	24	- 22.6%
Average List Price	\$209,606	\$372,963	+ 77.9%	\$262,683	\$323,225	+ 23.0%
Inventory of Homes for Sale	26	35	+ 34.6%			
Months Supply of Inventory	0.8	1.2	+ 50.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



