

Local Market Update for June 2022

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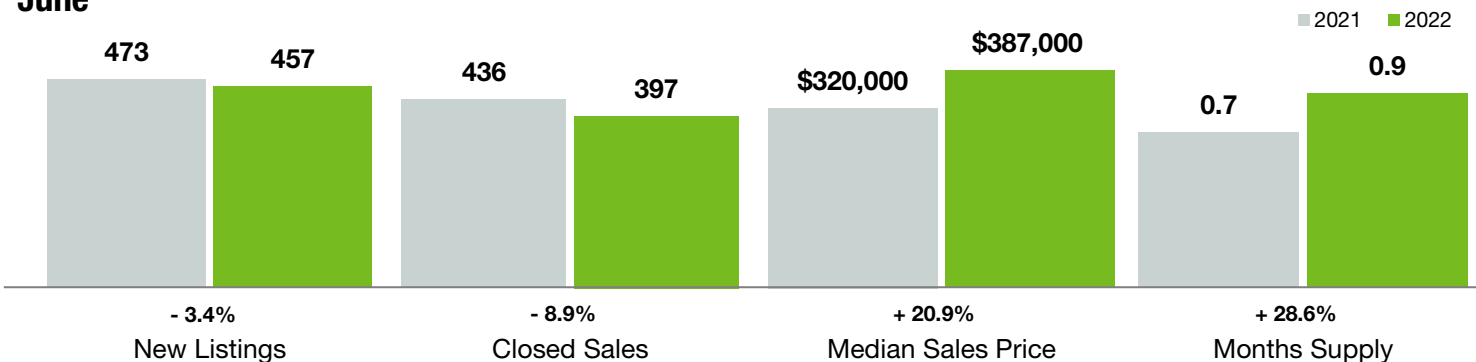
Cabarrus County

North Carolina

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	473	457	- 3.4%	2,348	2,198	- 6.4%
Pending Sales	410	315	- 23.2%	2,176	1,934	- 11.1%
Closed Sales	436	397	- 8.9%	1,957	2,001	+ 2.2%
Median Sales Price*	\$320,000	\$387,000	+ 20.9%	\$297,500	\$368,183	+ 23.8%
Average Sales Price*	\$344,563	\$420,282	+ 22.0%	\$322,976	\$389,842	+ 20.7%
Percent of Original List Price Received*	102.7%	102.0%	- 0.7%	100.9%	102.2%	+ 1.3%
List to Close	56	63	+ 12.5%	63	67	+ 6.3%
Days on Market Until Sale	12	11	- 8.3%	16	14	- 12.5%
Cumulative Days on Market Until Sale	10	11	+ 10.0%	16	14	- 12.5%
Average List Price	\$346,984	\$423,134	+ 21.9%	\$334,034	\$397,849	+ 19.1%
Inventory of Homes for Sale	254	318	+ 25.2%	--	--	--
Months Supply of Inventory	0.7	0.9	+ 28.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation

