

Local Market Update for June 2022

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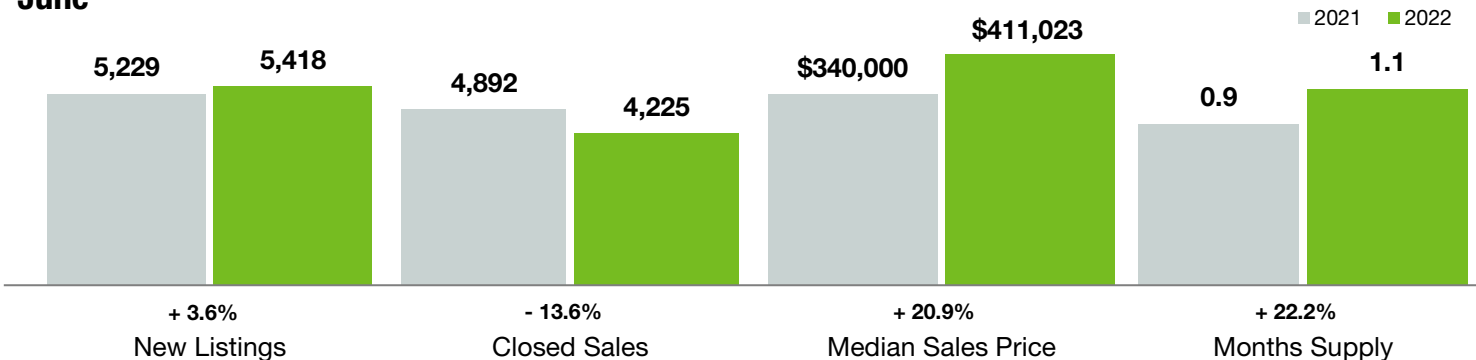
Charlotte MSA

Includes Cabarrus, Gaston, Iredell, Lincoln, Mecklenburg, Rowan and Union Counties in North Carolina and Chester, Lancaster and York Counties in South Carolina

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	5,229	5,418	+ 3.6%	27,426	26,454	- 3.5%
Pending Sales	4,515	3,924	- 13.1%	25,736	23,067	- 10.4%
Closed Sales	4,892	4,225	- 13.6%	23,616	22,151	- 6.2%
Median Sales Price*	\$340,000	\$411,023	+ 20.9%	\$320,000	\$387,500	+ 21.1%
Average Sales Price*	\$412,821	\$489,009	+ 18.5%	\$385,476	\$451,778	+ 17.2%
Percent of Original List Price Received*	102.2%	102.3%	+ 0.1%	100.9%	102.2%	+ 1.3%
List to Close	67	70	+ 4.5%	76	74	- 2.6%
Days on Market Until Sale	13	13	0.0%	21	17	- 19.0%
Cumulative Days on Market Until Sale	13	13	0.0%	22	17	- 22.7%
Average List Price	\$425,944	\$501,035	+ 17.6%	\$406,687	\$479,274	+ 17.8%
Inventory of Homes for Sale	3,725	4,278	+ 14.8%	--	--	--
Months Supply of Inventory	0.9	1.1	+ 22.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation

