Local Market Update for June 2022





Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	6,252	6,509	+ 4.1%	32,730	31,857	- 2.7%
Pending Sales	5,373	4,710	- 12.3%	30,613	27,700	- 9.5%
Closed Sales	5,835	5,041	- 13.6%	28,063	26,576	- 5.3%
Median Sales Price*	\$335,000	\$400,000	+ 19.4%	\$312,274	\$375,000	+ 20.1%
Average Sales Price*	\$405,324	\$476,168	+ 17.5%	\$375,895	\$438,845	+ 16.7%
Percent of Original List Price Received*	102.0%	101.9%	- 0.1%	100.7%	101.8%	+ 1.1%
List to Close	68	70	+ 2.9%	76	74	- 2.6%
Days on Market Until Sale	14	14	0.0%	22	18	- 18.2%
Cumulative Days on Market Until Sale	14	14	0.0%	23	18	- 21.7%
Average List Price	\$414,218	\$488,408	+ 17.9%	\$397,384	\$466,312	+ 17.3%
Inventory of Homes for Sale	4,732	5,334	+ 12.7%			
Months Supply of Inventory	1.0	1.1	+ 10.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



