

Local Market Update for June 2022

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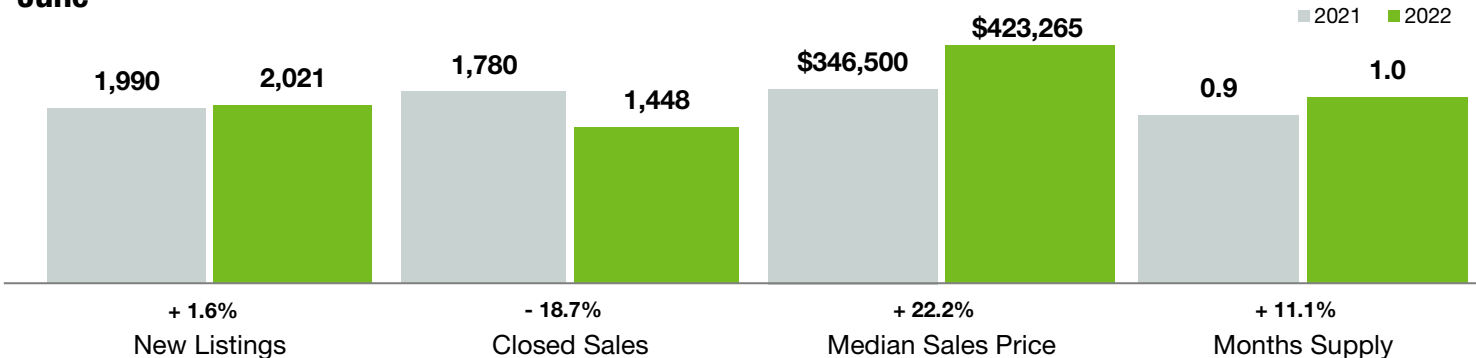
City of Charlotte

North Carolina

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	1,990	2,021	+ 1.6%	10,452	9,782	- 6.4%
Pending Sales	1,688	1,416	- 16.1%	9,819	8,538	- 13.0%
Closed Sales	1,780	1,448	- 18.7%	8,951	8,285	- 7.4%
Median Sales Price*	\$346,500	\$423,265	+ 22.2%	\$325,000	\$395,000	+ 21.5%
Average Sales Price*	\$454,088	\$535,603	+ 18.0%	\$424,832	\$491,808	+ 15.8%
Percent of Original List Price Received*	102.3%	102.8%	+ 0.5%	100.9%	102.9%	+ 2.0%
List to Close	67	63	- 6.0%	75	71	- 5.3%
Days on Market Until Sale	13	11	- 15.4%	21	16	- 23.8%
Cumulative Days on Market Until Sale	14	12	- 14.3%	24	16	- 33.3%
Average List Price	\$493,235	\$522,466	+ 5.9%	\$458,654	\$515,364	+ 12.4%
Inventory of Homes for Sale	1,460	1,503	+ 2.9%	--	--	--
Months Supply of Inventory	0.9	1.0	+ 11.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation

