

Local Market Update for June 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



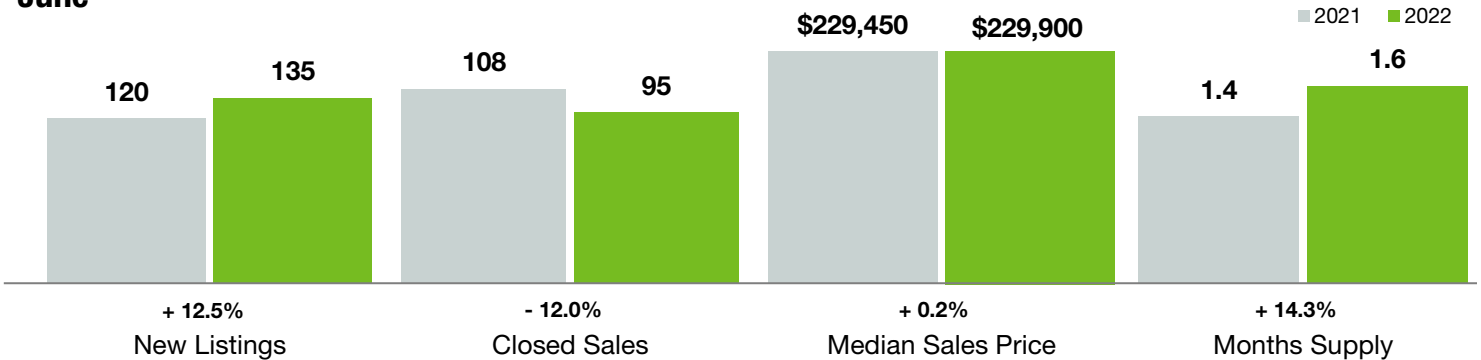
Cleveland County

North Carolina

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	120	135	+ 12.5%	652	656	+ 0.6%
Pending Sales	99	88	- 11.1%	584	566	- 3.1%
Closed Sales	108	95	- 12.0%	511	578	+ 13.1%
Median Sales Price*	\$229,450	\$229,900	+ 0.2%	\$189,500	\$227,000	+ 19.8%
Average Sales Price*	\$223,278	\$266,602	+ 19.4%	\$210,906	\$261,384	+ 23.9%
Percent of Original List Price Received*	100.4%	98.3%	- 2.1%	97.4%	97.5%	+ 0.1%
List to Close	75	65	- 13.3%	74	78	+ 5.4%
Days on Market Until Sale	15	17	+ 13.3%	23	28	+ 21.7%
Cumulative Days on Market Until Sale	16	25	+ 56.3%	24	31	+ 29.2%
Average List Price	\$241,857	\$317,075	+ 31.1%	\$231,676	\$279,649	+ 20.7%
Inventory of Homes for Sale	125	158	+ 26.4%	--	--	--
Months Supply of Inventory	1.4	1.6	+ 14.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation

