

Local Market Update for June 2022

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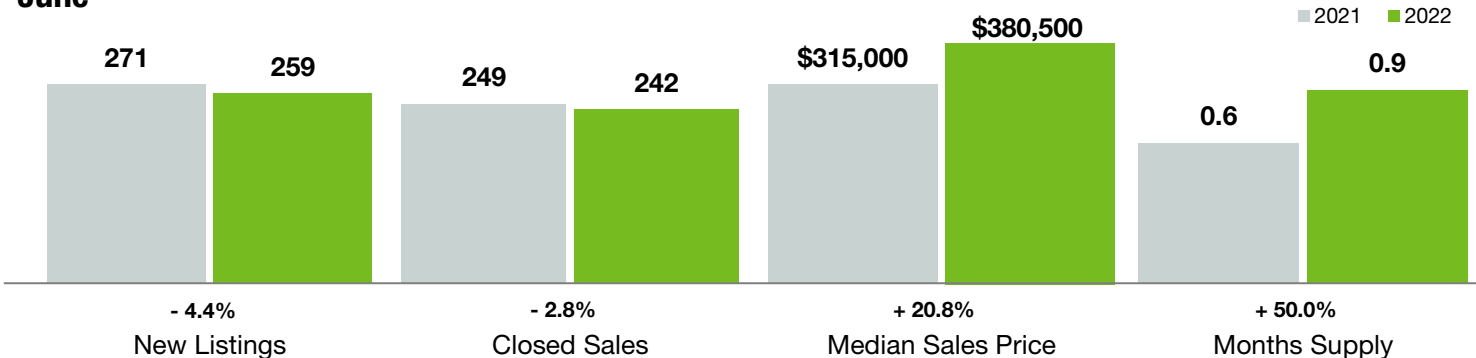
Concord

North Carolina

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	271	259	- 4.4%	1,337	1,254	- 6.2%
Pending Sales	243	176	- 27.6%	1,255	1,122	- 10.6%
Closed Sales	249	242	- 2.8%	1,152	1,179	+ 2.3%
Median Sales Price*	\$315,000	\$380,500	+ 20.8%	\$295,000	\$366,000	+ 24.1%
Average Sales Price*	\$342,273	\$421,409	+ 23.1%	\$322,207	\$395,230	+ 22.7%
Percent of Original List Price Received*	103.0%	102.2%	- 0.8%	101.3%	102.6%	+ 1.3%
List to Close	53	66	+ 24.5%	64	68	+ 6.3%
Days on Market Until Sale	11	11	0.0%	17	14	- 17.6%
Cumulative Days on Market Until Sale	10	11	+ 10.0%	17	13	- 23.5%
Average List Price	\$340,678	\$419,818	+ 23.2%	\$331,110	\$396,286	+ 19.7%
Inventory of Homes for Sale	134	182	+ 35.8%	--	--	--
Months Supply of Inventory	0.6	0.9	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation

