Local Market Update for June 2022





Cornelius

North Carolina

	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	80	101	+ 26.3%	475	475	0.0%
Pending Sales	77	81	+ 5.2%	448	396	- 11.6%
Closed Sales	79	71	- 10.1%	435	341	- 21.6%
Median Sales Price*	\$430,000	\$550,000	+ 27.9%	\$390,000	\$481,300	+ 23.4%
Average Sales Price*	\$718,781	\$960,305	+ 33.6%	\$648,557	\$711,229	+ 9.7%
Percent of Original List Price Received*	102.2%	101.0%	- 1.2%	100.5%	102.5%	+ 2.0%
List to Close	60	59	- 1.7%	69	54	- 21.7%
Days on Market Until Sale	14	15	+ 7.1%	23	15	- 34.8%
Cumulative Days on Market Until Sale	13	15	+ 15.4%	28	14	- 50.0%
Average List Price	\$700,063	\$786,901	+ 12.4%	\$657,404	\$792,562	+ 20.6%
Inventory of Homes for Sale	63	76	+ 20.6%			
Months Supply of Inventory	0.8	1.2	+ 50.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



