

# Local Market Update for June 2022

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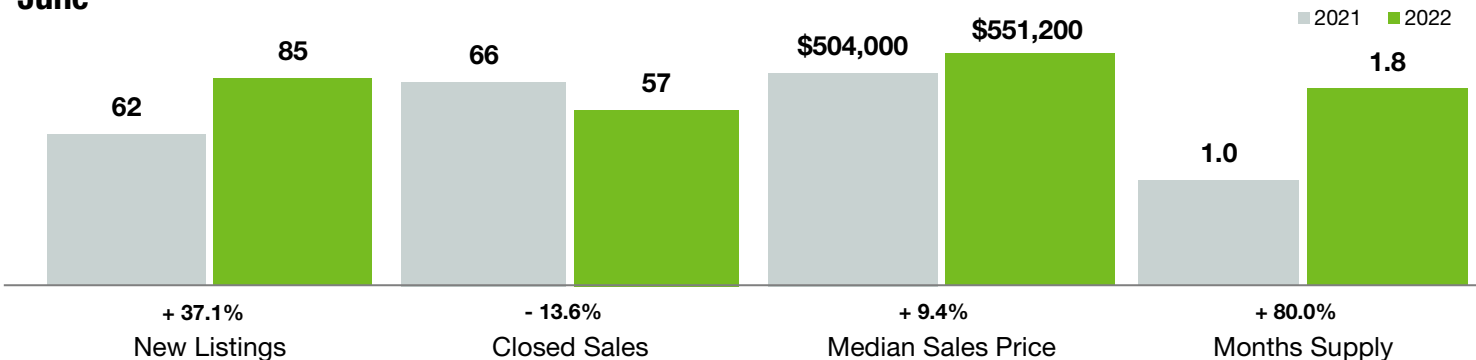
## Davidson

North Carolina

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	62	85	+ 37.1%	323	316	- 2.2%
Pending Sales	56	47	- 16.1%	301	253	- 15.9%
Closed Sales	66	57	- 13.6%	294	250	- 15.0%
Median Sales Price*	\$504,000	\$551,200	+ 9.4%	\$491,126	\$575,975	+ 17.3%
Average Sales Price*	\$571,369	\$671,912	+ 17.6%	\$558,767	\$664,405	+ 18.9%
Percent of Original List Price Received*	102.0%	102.5%	+ 0.5%	100.7%	101.9%	+ 1.2%
List to Close	65	85	+ 30.8%	94	88	- 6.4%
Days on Market Until Sale	20	28	+ 40.0%	38	36	- 5.3%
Cumulative Days on Market Until Sale	12	28	+ 133.3%	35	25	- 28.6%
Average List Price	\$690,458	\$687,382	- 0.4%	\$613,816	\$767,833	+ 25.1%
Inventory of Homes for Sale	54	75	+ 38.9%	--	--	--
Months Supply of Inventory	1.0	1.8	+ 80.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Median Sales Price

Rolling 12-Month Calculation

