Local Market Update for June 2022





Iredell County

North Carolina

	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	428	481	+ 12.4%	2,284	2,217	- 2.9%
Pending Sales	370	327	- 11.6%	2,159	1,863	- 13.7%
Closed Sales	428	335	- 21.7%	2,063	1,760	- 14.7%
Median Sales Price*	\$347,990	\$433,000	+ 24.4%	\$325,895	\$375,000	+ 15.1%
Average Sales Price*	\$459,637	\$527,227	+ 14.7%	\$398,200	\$476,833	+ 19.7%
Percent of Original List Price Received*	101.9%	100.3%	- 1.6%	100.6%	100.5%	- 0.1%
List to Close	74	63	- 14.9%	79	70	- 11.4%
Days on Market Until Sale	17	15	- 11.8%	25	22	- 12.0%
Cumulative Days on Market Until Sale	17	15	- 11.8%	25	21	- 16.0%
Average List Price	\$455,820	\$530,698	+ 16.4%	\$448,346	\$505,852	+ 12.8%
Inventory of Homes for Sale	383	424	+ 10.7%			
Months Supply of Inventory	1.1	1.3	+ 18.2%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



