

Local Market Update for June 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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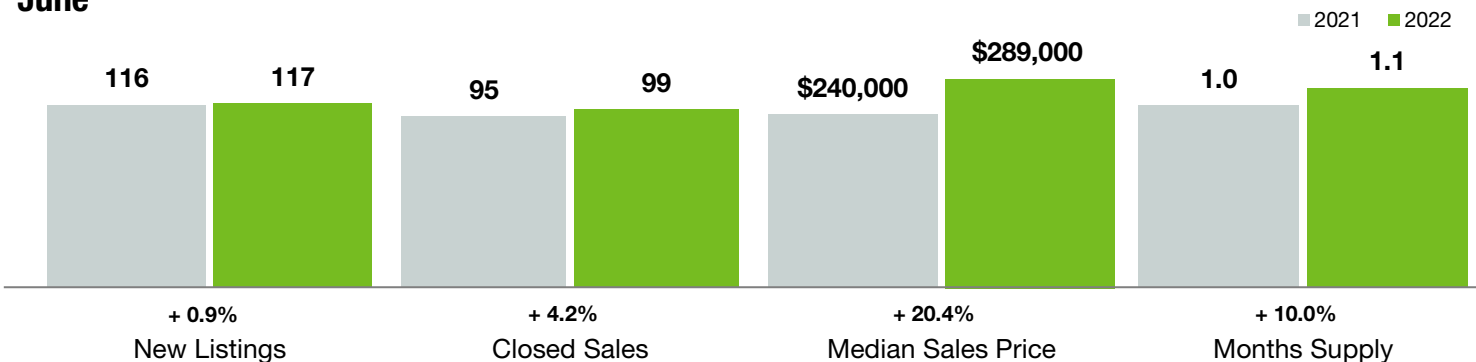
Kannapolis

North Carolina

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	116	117	+ 0.9%	553	603	+ 9.0%
Pending Sales	94	79	- 16.0%	500	512	+ 2.4%
Closed Sales	95	99	+ 4.2%	467	509	+ 9.0%
Median Sales Price*	\$240,000	\$289,000	+ 20.4%	\$223,250	\$284,450	+ 27.4%
Average Sales Price*	\$255,603	\$305,959	+ 19.7%	\$235,070	\$291,361	+ 23.9%
Percent of Original List Price Received*	99.9%	100.2%	+ 0.3%	98.7%	101.0%	+ 2.3%
List to Close	55	55	0.0%	61	56	- 8.2%
Days on Market Until Sale	11	12	+ 9.1%	14	16	+ 14.3%
Cumulative Days on Market Until Sale	8	12	+ 50.0%	15	15	0.0%
Average List Price	\$270,124	\$321,979	+ 19.2%	\$243,108	\$303,866	+ 25.0%
Inventory of Homes for Sale	84	102	+ 21.4%	--	--	--
Months Supply of Inventory	1.0	1.1	+ 10.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation

