

Local Market Update for June 2022

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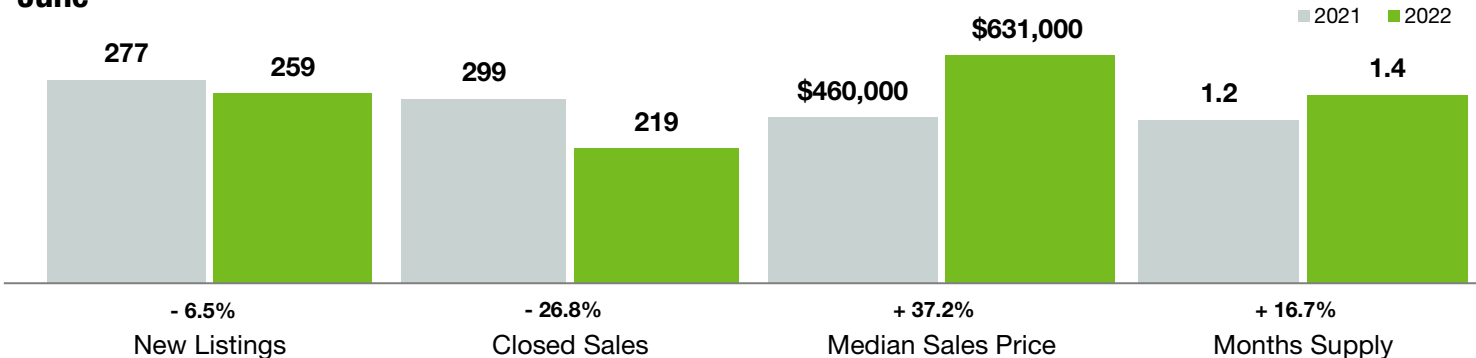
Lake Norman

North Carolina

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	277	259	- 6.5%	1,597	1,315	- 17.7%
Pending Sales	230	194	- 15.7%	1,467	1,101	- 24.9%
Closed Sales	299	219	- 26.8%	1,417	1,098	- 22.5%
Median Sales Price*	\$460,000	\$631,000	+ 37.2%	\$419,008	\$556,750	+ 32.9%
Average Sales Price*	\$701,825	\$859,044	+ 22.4%	\$630,561	\$760,344	+ 20.6%
Percent of Original List Price Received*	101.7%	100.1%	- 1.6%	100.3%	100.8%	+ 0.5%
List to Close	80	64	- 20.0%	86	75	- 12.8%
Days on Market Until Sale	20	15	- 25.0%	30	21	- 30.0%
Cumulative Days on Market Until Sale	19	16	- 15.8%	33	21	- 36.4%
Average List Price	\$731,366	\$877,081	+ 19.9%	\$712,645	\$857,221	+ 20.3%
Inventory of Homes for Sale	296	268	- 9.5%	--	--	--
Months Supply of Inventory	1.2	1.4	+ 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation

