Local Market Update for June 2022





Lancaster County

South Carolina

	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	187	268	+ 43.3%	1,155	1,370	+ 18.6%
Pending Sales	170	208	+ 22.4%	1,093	1,189	+ 8.8%
Closed Sales	214	210	- 1.9%	1,135	1,001	- 11.8%
Median Sales Price*	\$380,750	\$458,730	+ 20.5%	\$354,714	\$410,000	+ 15.6%
Average Sales Price*	\$369,549	\$459,143	+ 24.2%	\$355,970	\$425,069	+ 19.4%
Percent of Original List Price Received*	102.2%	101.5%	- 0.7%	100.4%	101.6%	+ 1.2%
List to Close	80	68	- 15.0%	91	76	- 16.5%
Days on Market Until Sale	14	14	0.0%	25	20	- 20.0%
Cumulative Days on Market Until Sale	11	12	+ 9.1%	23	18	- 21.7%
Average List Price	\$422,610	\$459,168	+ 8.7%	\$372,959	\$459,271	+ 23.1%
Inventory of Homes for Sale	155	217	+ 40.0%			
Months Supply of Inventory	0.8	1.2	+ 50.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



