## **Local Market Update for June 2022**





## **Lincoln County**

North Carolina

	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	190	159	- 16.3%	1,035	947	- 8.5%
Pending Sales	167	156	- 6.6%	1,031	846	- 17.9%
Closed Sales	202	140	- 30.7%	883	772	- 12.6%
Median Sales Price*	\$356,083	\$446,915	+ 25.5%	\$330,880	\$420,000	+ 26.9%
Average Sales Price*	\$405,801	\$465,578	+ 14.7%	\$375,553	\$452,635	+ 20.5%
Percent of Original List Price Received*	100.8%	103.5%	+ 2.7%	100.1%	101.1%	+ 1.0%
List to Close	79	106	+ 34.2%	90	96	+ 6.7%
Days on Market Until Sale	19	27	+ 42.1%	33	26	- 21.2%
Cumulative Days on Market Until Sale	18	31	+ 72.2%	36	25	- 30.6%
Average List Price	\$394,686	\$490,130	+ 24.2%	\$401,715	\$476,873	+ 18.7%
Inventory of Homes for Sale	186	175	- 5.9%			
Months Supply of Inventory	1.1	1.2	+ 9.1%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



