Local Market Update for June 2022



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Lincolnton

North Carolina

| | June | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 6-2021 | Thru 6-2022 | Percent Change |
| New Listings | 56 | 45 | - 19.6% | 275 | 300 | + 9.1% |
| Pending Sales | 46 | 59 | + 28.3% | 261 | 286 | + 9.6% |
| Closed Sales | 50 | 35 | - 30.0% | 221 | 229 | + 3.6% |
| Median Sales Price* | \$270,652 | \$289,500 | + 7.0% | \$225,000 | \$280,000 | + 24.4% |
| Average Sales Price* | \$288,651 | \$287,116 | - 0.5% | \$248,729 | \$298,356 | + 20.0% |
| Percent of Original List Price Received* | 100.0% | 109.1% | + 9.1% | 99.3% | 100.6% | + 1.3% |
| List to Close | 67 | 94 | + 40.3% | 72 | 82 | + 13.9% |
| Days on Market Until Sale | 11 | 52 | + 372.7% | 22 | 33 | + 50.0% |
| Cumulative Days on Market Until Sale | 12 | 70 | + 483.3% | 25 | 40 | + 60.0% |
| Average List Price | \$274,843 | \$333,704 | + 21.4% | \$267,131 | \$313,632 | + 17.4% |
| Inventory of Homes for Sale | 66 | 49 | - 25.8% | | | |
| Months Supply of Inventory | 1.7 | 1.0 | - 41.2% | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



