Local Market Update for June 2022





Matthews

North Carolina

	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	158	154	- 2.5%	730	654	- 10.4%
Pending Sales	136	117	- 14.0%	672	588	- 12.5%
Closed Sales	149	128	- 14.1%	652	557	- 14.6%
Median Sales Price*	\$385,000	\$494,450	+ 28.4%	\$362,780	\$450,000	+ 24.0%
Average Sales Price*	\$462,021	\$554,030	+ 19.9%	\$427,710	\$521,754	+ 22.0%
Percent of Original List Price Received*	104.4%	105.0%	+ 0.6%	102.7%	104.2%	+ 1.5%
List to Close	57	58	+ 1.8%	69	65	- 5.8%
Days on Market Until Sale	8	7	- 12.5%	15	12	- 20.0%
Cumulative Days on Market Until Sale	6	7	+ 16.7%	15	11	- 26.7%
Average List Price	\$430,419	\$565,710	+ 31.4%	\$419,611	\$531,076	+ 26.6%
Inventory of Homes for Sale	79	87	+ 10.1%			
Months Supply of Inventory	0.7	8.0	+ 14.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



