

Local Market Update for June 2022

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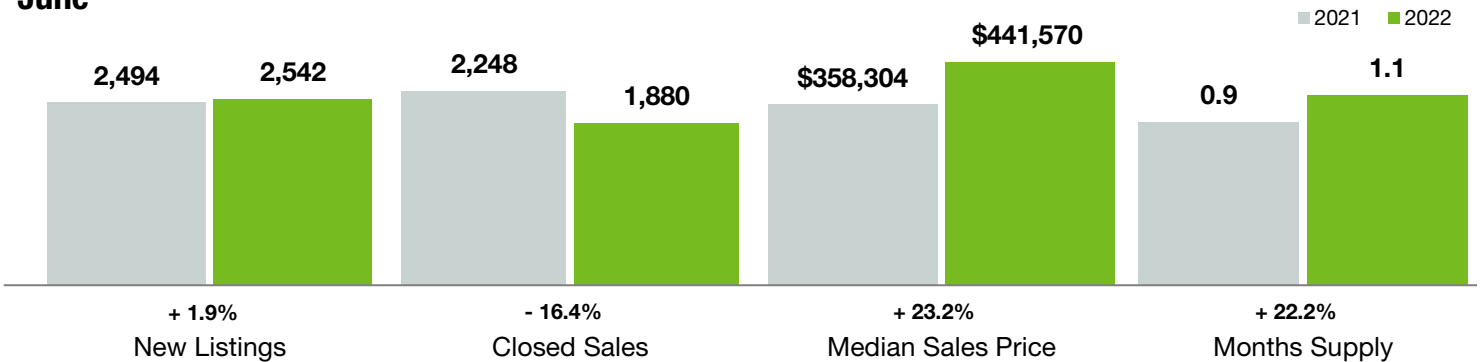
Mecklenburg County

North Carolina

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	2,494	2,542	+ 1.9%	13,028	12,204	- 6.3%
Pending Sales	2,142	1,806	- 15.7%	12,243	10,630	- 13.2%
Closed Sales	2,248	1,880	- 16.4%	11,239	10,282	- 8.5%
Median Sales Price*	\$358,304	\$441,570	+ 23.2%	\$340,000	\$410,000	+ 20.6%
Average Sales Price*	\$461,871	\$555,025	+ 20.2%	\$433,914	\$504,553	+ 16.3%
Percent of Original List Price Received*	102.4%	102.9%	+ 0.5%	101.1%	103.0%	+ 1.9%
List to Close	67	66	- 1.5%	76	72	- 5.3%
Days on Market Until Sale	13	12	- 7.7%	21	16	- 23.8%
Cumulative Days on Market Until Sale	13	11	- 15.4%	23	16	- 30.4%
Average List Price	\$491,629	\$541,670	+ 10.2%	\$462,560	\$534,334	+ 15.5%
Inventory of Homes for Sale	1,787	1,913	+ 7.1%	--	--	--
Months Supply of Inventory	0.9	1.1	+ 22.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation

