Local Market Update for June 2022





Monroe

North Carolina

| | June | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 6-2021 | Thru 6-2022 | Percent Change |
| New Listings | 165 | 158 | - 4.2% | 916 | 889 | - 2.9% |
| Pending Sales | 151 | 114 | - 24.5% | 837 | 767 | - 8.4% |
| Closed Sales | 139 | 161 | + 15.8% | 659 | 748 | + 13.5% |
| Median Sales Price* | \$315,000 | \$385,000 | + 22.2% | \$290,020 | \$379,925 | + 31.0% |
| Average Sales Price* | \$318,017 | \$398,877 | + 25.4% | \$302,911 | \$384,252 | + 26.9% |
| Percent of Original List Price Received* | 101.8% | 101.5% | - 0.3% | 100.8% | 101.5% | + 0.7% |
| List to Close | 78 | 76 | - 2.6% | 76 | 74 | - 2.6% |
| Days on Market Until Sale | 10 | 12 | + 20.0% | 18 | 16 | - 11.1% |
| Cumulative Days on Market Until Sale | 15 | 16 | + 6.7% | 22 | 19 | - 13.6% |
| Average List Price | \$309,149 | \$424,442 | + 37.3% | \$315,507 | \$404,138 | + 28.1% |
| Inventory of Homes for Sale | 118 | 133 | + 12.7% | | | |
| Months Supply of Inventory | 0.9 | 1.0 | + 11.1% | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



