

Local Market Update for June 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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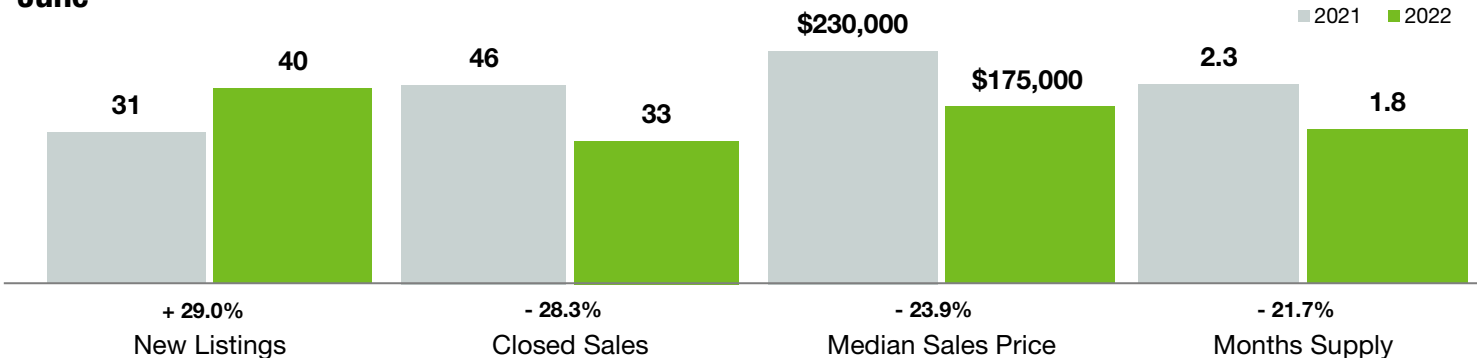
Montgomery County

North Carolina

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	31	40	+ 29.0%	217	197	- 9.2%
Pending Sales	36	34	- 5.6%	201	177	- 11.9%
Closed Sales	46	33	- 28.3%	186	160	- 14.0%
Median Sales Price*	\$230,000	\$175,000	- 23.9%	\$169,000	\$179,958	+ 6.5%
Average Sales Price*	\$359,064	\$267,853	- 25.4%	\$277,672	\$317,861	+ 14.5%
Percent of Original List Price Received*	94.9%	93.8%	- 1.2%	92.0%	94.5%	+ 2.7%
List to Close	105	58	- 44.8%	125	79	- 36.8%
Days on Market Until Sale	72	22	- 69.4%	82	40	- 51.2%
Cumulative Days on Market Until Sale	74	26	- 64.9%	90	45	- 50.0%
Average List Price	\$363,677	\$381,950	+ 5.0%	\$353,850	\$361,291	+ 2.1%
Inventory of Homes for Sale	74	56	- 24.3%	--	--	--
Months Supply of Inventory	2.3	1.8	- 21.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation

