## **Local Market Update for June 2022**





## Mooresville

North Carolina

	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	245	263	+ 7.3%	1,391	1,222	- 12.1%
Pending Sales	229	179	- 21.8%	1,342	1,015	- 24.4%
Closed Sales	287	184	- 35.9%	1,299	927	- 28.6%
Median Sales Price*	\$370,259	\$527,500	+ 42.5%	\$358,385	\$466,153	+ 30.1%
Average Sales Price*	\$525,116	\$659,435	+ 25.6%	\$467,298	\$600,692	+ 28.5%
Percent of Original List Price Received*	102.7%	100.5%	- 2.1%	101.3%	101.2%	- 0.1%
List to Close	75	56	- 25.3%	82	65	- 20.7%
Days on Market Until Sale	14	11	- 21.4%	25	18	- 28.0%
Cumulative Days on Market Until Sale	14	11	- 21.4%	25	18	- 28.0%
Average List Price	\$540,491	\$667,315	+ 23.5%	\$538,312	\$641,930	+ 19.2%
Inventory of Homes for Sale	203	208	+ 2.5%			
Months Supply of Inventory	0.9	1.2	+ 33.3%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



