Local Market Update for June 2022





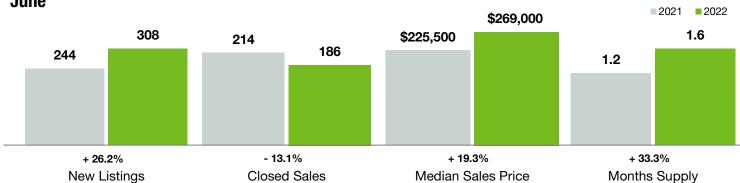
Rowan County

North Carolina

	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	244	308	+ 26.2%	1,232	1,376	+ 11.7%
Pending Sales	203	203	0.0%	1,131	1,119	- 1.1%
Closed Sales	214	186	- 13.1%	1,078	1,067	- 1.0%
Median Sales Price*	\$225,500	\$269,000	+ 19.3%	\$215,000	\$250,000	+ 16.3%
Average Sales Price*	\$239,725	\$284,547	+ 18.7%	\$234,496	\$282,916	+ 20.6%
Percent of Original List Price Received*	98.6%	100.3%	+ 1.7%	98.9%	99.9%	+ 1.0%
List to Close	66	57	- 13.6%	79	70	- 11.4%
Days on Market Until Sale	18	15	- 16.7%	22	19	- 13.6%
Cumulative Days on Market Until Sale	20	13	- 35.0%	24	21	- 12.5%
Average List Price	\$279,126	\$351,173	+ 25.8%	\$251,274	\$307,852	+ 22.5%
Inventory of Homes for Sale	219	307	+ 40.2%			
Months Supply of Inventory	1.2	1.6	+ 33.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Median Sales Price Rolling 12-Month Calculation

\$400,000 \$300,000

Entire Canopy MLS Area -

Rowan County -